

St Mary Star of the Sea
Annual Financial Report
July 1, 2021 - June 30, 2022

<u>Revenues</u>	Notes	FY22 Budget	FY22 Actuals	FY23 Budget
Offertory Collections		\$ 527,100	\$ 598,685	\$ 582,500
Extraordinary Revenues	A	0	100,389	0
Fundraisers	B	48,000	73,653	58,750
Religious Education	C	11,500	14,835	11,000
Miscellaneous Revenues		38,450	58,569	44,463
Total Operating Revenues		\$ 625,050	\$ 846,131	\$ 696,713
<u>Expenses</u>				
Clergy, Liturgy & Ministry		\$ 119,764	\$ 135,039	\$ 145,150
Administration & Support		71,150	79,244	84,865
Buildings & Grounds	D	141,759	243,126	140,973
Employee Benefits & Insurance		109,364	82,569	102,840
Diocesan & School Assessments		110,000	104,500	130,182
Fundraisers		17,000	33,667	29,500
Religious Education		34,926	42,318	42,143
Miscellaneous Expenses		9,125	11,601	11,650
Total Operating Expenses		\$ 613,088	\$ 732,064	\$ 687,303
Net Revenue(Expense)		\$ 11,962	\$ 114,067	\$ 9,410

Notes

A: Includes Bequests and Large Donations

B: Includes Christmas Bazaar, functions, parking, and facility rentals

C: Includes Religious Shop

D: Includes Unbudgeted Expenses (HS painting & HVAC replacement)